

Paying Your Monthly Amount Due

You have the option of having the monthly amount due automatically deducted from your pension benefit. If you are interested in this, please contact the Insurance Department to request an "Auto-Deduct Form."

Otherwise, around the 15th of each month, you will receive a bill for your monthly amount due. You just need to pay the billed amount by the last day of the month preceding the month for which coverage is applicable. For example, the bill you receive in June (*which is for July coverage*), you need to pay by the end of June. **If you fail to make a monthly payment on time, your eligibility for the Retiree Insurance Program will be terminated.**

Other Pension Funds

If your contractor is obligated to pay your insurance contributions to the OLDC-OCA Insurance Fund, but your pension contributions are not due to the LDC&C Pension Fund of Ohio, your pension credits with the other pension fund will be counted for your subsidy (*discount*) percentage. These include Laborers' Local 265, Cedar Fair, and other less common specialty agreements. If you have earned credits with the LDC&C Pension Fund and one of these select funds, you cannot earn more than one credit in any particular year when calculating your subsidy.

Turning Age 65

When you or your covered spouse reach age 65, your monthly rate will be adjusted automatically. At age 65 (*if you are retired and eligible for the Retiree Insurance Program*), Medicare becomes your (or your spouse's) primary coverage for medical benefits. In order to be eligible to maintain secondary coverage with the OLDC-OCA Insurance Fund, you (*or your spouse*) must enroll in both Part A and Part B of Medicare. Once *you (or your spouse)* enroll, you need to send a copy of your (*or your spouse's*) Medicare Card to the Fund Office. If you (*or your spouse*) enroll in Medicare Advantage (Part C) or Medicare Part D, you will not be eligible to participate in the OLDC-OCA Retiree Insurance Program.

Additionally, when you (*or your spouse*) are age 65 and go on Medicare, your medical insurance will be administered by National Employee Benefit Companies, Inc. (NEBCO) and insured by Monumental Life Insurance Company. Medical Mutual will no longer handle any of your claims.

For Questions Contact:

OLDC-OCA INSURANCE FUND
800 Hillside Road
Westerville, Ohio 43081-3302

Phone: (614) 898-9006
Toll free phone: (800) 236-6437
Fax: (614) 898-9176
NEBCO: (888) 685-4648



Ohio Laborers' Fringe Benefit Programs

RETIREE INSURANCE



Ohio Laborers' District Council -
Ohio Contractors' Association
Insurance Fund

Eligibility

If you are eligible for Insurance benefits with the OLDC-OCA Insurance Fund when you retire from the LDC&C Pension Fund of Ohio (or other eligible pension funds, see reverse side), you are eligible for subsidized Retiree Insurance once you have exhausted or waived all COBRA benefits.

Determining Your Monthly Amount Due

Your monthly amount due for Retiree Insurance is calculated using the following factors: the number of pension credits you accumulated, individual or family coverage, your age, and the age of your dependents.

First, your monthly unsubsidized Self-Pay Rate is determined based on the table below:

Retirees less than age 65:

Member only:	\$578
Member, Spouse, & Dependents (all under age 65):	\$1203
Member, Spouse, & Dependents (spouse over age 65):	\$994

Retirees age 65 and over:

Member only:	\$379
Member & Spouse (No Dependents) (both over age 65):	\$785
Member, Spouse, & Dependents (spouse and/or Dependents under age 65):	\$994

Once your monthly Self-Pay Rate is determined, your subsidy percentage (*discount amount*) is calculated based on the number of Pension Credits you have earned with the LDC&C Pension Fund of Ohio (or other eligible pension funds, see reverse side). **Your monthly Self-Pay rate is reduced 2% for each Pension Credit you have earned.** If your total number of credits is not a whole number, your credits will be rounded to the nearest whole year (.5 and over is rounded up and under .5 is rounded down).

The following table illustrates how much your Self-Pay Rate is subsidized (*discounted*) for various years of participation.

Total Pension Credits	Subsidized % (Discount)	Percentage You Will Pay
10	20%	80%
15	30%	70%
20	40%	60%
25	50%	50%
30	60%	40%
35	70%	30%
40	80%	20%
45	90%	10%
50	100%	0%

(The Monthly Self-Pay Rates are subject to change annually to reflect the actual cost of the Retiree Plan.)

Here are two examples of how to calculate the monthly amount due:

Example 1:

Sam had 27 pension credits, and he and his wife are under age 65. Without the subsidy, Sam would have to pay \$1,203 a month for coverage for himself and his wife. However, Sam gets a subsidy of 54% for his credits (27 credits x 2%). Therefore, Sam only pays \$553.38 ($\$1,203 \times 54\% = 649.62$) ($\$1,203 - 649.62 = \553.38).

Example 2:

Jim retired with 28 pension credits at age 65. Jim's wife is 63. Without the subsidy, Jim would have to pay \$994 a month for coverage for himself and his wife. With the subsidy, Jim only needs to pay \$437.36. (28 credits x 2% = 56%) ($\$994 \times 56\% = \556.64) ($\$994 - 556.64 = \437.36).

Returning to Work

If you return to work, you will re-establish eligibility under the Class 1 Program (active members) once you work at least 1,000 hours in a 12-consecutive month period. Your hours must be reported and paid by a signatory contractor. Class 1 coverage begins the first day of the month following the month in which you meet the 1,000 hour requirement. Until Class 1 coverage begins, you will continue to be covered under the Retiree Insurance Program as long as you continue to make timely payments to the Fund Office.